## For Immediate Release

## Quotidian Engineering & Development (QED) Acquires Intellectual Property from Upstate Networks Inc (UNI)

Who: Quotidian Engineering and Development (QED) and Upstate Networks Inc. (UNI)

What: PLUM: Payment Later for Unattended Merchandising Acquired by QED

When: Announcement November 14<sup>th</sup>, 2018

Details: Upstate Networks Inc. (UNI) has developed an Ethereum based token P.L.U.M. (Payment Layer for Unattended Merchandising) for Vending, Self Check-out, Car Wash and Laundry systems. QED has acquired the technology.

"We at QED are very excited with this acquisition", according to Q.E.D President R. C. Anderson. "This will expand our capability in bringing core solutions to the market space and their communities who are interested in deploying crypto-currencies.

According to <u>Chris Smolen</u>, <u>President of Upstate Networks</u>: "Our recent goal has been a friction-less payment for end-consumers using Block-chain technology. UNI has a long history of global leadership in unattended payment systems. QED's resources will allow us to bring UNI's world-class engineering solutions to the mass-market for the benefit of the OEM, operator, and consumer."

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Links to resources:

About Quotidian www.qedco.io

About Upstate Networks: www.upstatenetworks.com

About PLUM: 42plums.com